

Code TV2
Company name Power Engineering Consulting Joint Stock Company 2
Date 06/29/2020
Subject Resolution on the AGM 2020

Content:

On June 26, 2020 Power Engineering Consulting Joint Stock Company 2 announces the resolution of the Annual General Meeting 2020 as follows:

1. Approving the report on the BOD activities in 2019 and plan for 2020.
2. Approving the business result in 2019:
 - Total revenue: 3,388.644 billion dongs
 - Profit before tax: 318.864 billion dongs
 - Profit after tax: 225.141 billion dongs.
3. Approving the business plan for 2020:
 - Total revenue: 2,500 billion dongs
 - Profit before tax: 200 billion dongs
 - Dividend : not lower than 25%/year
4. Approving the report from the Supervisory Board in 2019.
5. Approving the audited financial statements in 2019.
6. Approving the plan for 2019 profit distribution:
 - Profit after tax of 2019 is distributed: 254,915,340,341 dongs; Of which:
 - + Reward and Welfare fund: 25,491,534,034 dongs
 - + Investment and Development fund: 127,457,670,170 dongs
 - + Bonus to the BOD and Supervisory Board, Executive Board: 578,250,000 dongs
 - + To pay dividend (39.77% profit after tax): 120,050,590,000 dongs (to sue the profit source of previous year is VND18,662,703,863).
7. Approving the plan for 2019 dividend payment:
 - Dividend ratio: 50%/par value (2:1)
 - Total issued volume: 24,010,118 shares
 - Outstanding volume: 24,010,118 shares
 - Expected issue volume: 12,005,059 shares
 - Total issue value: VND120,050,590,000
 - Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be cancelled.

8. Approving investment in 2020: VND241.096 billion.
9. Approving the remuneration of the BOD and Supervisory Board in 2019 and plan for 2020:
 - In 2019:
 - + Bonus: VND578,250,000
 - In 2020: VND360,000,000
 - + Bonus: VND578,250,000.
10. Approving to amend and supplement its charter.
11. Approving the Chairman of BOD will concurrently hold the position as Chief Executive Officer (CEO).
12. Approving to authorize the Board of Directors to choose an audit firm for auditing the listed company's financial statements in 2020.
13. Approving the resignation of Mr.Vo Duy Bach as member of the Supervisory Board.
14. Approving to elect Mrs. Tran Thi Viet Ha as member of the Supervisory Board in the term III (2017-2022).